

## Rental Index Result

Rental Index Type	<b>Residential</b>	Contract End Date	<b>03/30/2023</b>
Area	<b>Palm Jumeirah</b>	Property Type	<b>Apartment</b>
Bedrooms	<b>One bedroom</b>	Current Annual Rent	<b>115000 AED</b>

When renewing real property lease contracts, the maximum percentage of rent increase for real property in the Emirate of Dubai, no rent increase where the rent of the real property unit is up to 10% less than the average rental value of similar units.

The rent for a One bedroom apartment in Palm Jumeirah is in range 100000 to 122000 AED per year, (does not include water, electricity or any other fees, and not applicable for hotels and hotel apartments).

There is no increase in the rental value.